

MESSIAH LUTHERAN CHURCH – 2011 AUDIT

The audit for 2011 of the eight church funds, (Current Account, Building Fund, Music Fund, Memorial Fund, Byron King Fund, Stained Glass Window, Air Conditioning and the Stephen Ministry Fund) is attached with a summary of the book value of the various Trust Funds for Messiah Lutheran Church. Some general information is provided below for each fund.

CURRENT ACCOUNT Page 2-6

Page 2 contains the Beginning Balance from the end of 2010 plus a listing of Income items and Other Receipts for 2011.

Pages 3 to 5 contain the various Board budgets and corresponding summary of expenses for 2011.

On Page 5, we show that \$170,540 was spent during 2011 of the \$194,799.00 budgeted in the current account. Page 6 summarizes total expenses and Other Disbursements for 2011. During 2011, disbursements exceeded receipts by \$27,324.

BUILDING FUND Page 7

During 2011, Receipts for the Building Fund totaled \$8,523. Disbursements totaled \$5,986 and are detailed on page 7.

MEMORIAL FUND Page 7

This fund was established for any memorials that are received. From these memorials various items are purchased for use at Messiah. During 2011, Memorial gifts totaled \$600. Disbursements in 2011 were \$0.

AIR CONDITIONING FUND Page 8

This fund was started in 2008 from estate funds designated for air conditioning in the church.

TRUST FUND ACCOUNT Page 9

Book value of trust accounts are listed on page 9.

BYRON KING FUND Page 10

This fund is used to help children of Juniata County residents with extra-ordinary medical bills.

MUSIC FUND Page 11

This fund is used for various expenses related to the choir. Honiara is paid to guest musicians and vocalists during the summer months and other expenses are paid as needed related to the choir.

STAINED GLASS WINDOW FUND Page 11

This fund was established in the winter of 2004 and is being used to pay the final amounts due for the project completed in 2010.

STEPHEN MINISTRY FUND Page 12

Established in the summer of 2003, this fund was set up to pay for ongoing expenses related to the Stephen Ministry. Start-up costs were initially budgeted in 2003 from the Current Account.

MESSIAH LUTHERAN CHURCH - CURRENT ACCOUNT

**2011
AUDIT**

Beginning Balance - January 1, 2011:

Cash and Certificates of Deposit	\$	40,398.47
Petty Cash		20.00
	\$	<u>40,418.47</u>

Income Received Towards Budget

Current Offerings	\$	127,569.17
Benevolence		3,649.26
Initial		229.00
Communion		1,481.00
Sunday School		1,157.03
Lenten Offering		352.25
Trust Fund Interest		3,175.25
Money Market & CD Interest		1,792.20
Interest Income - NOW Account		16.10
Use of Facilities		1,225.00
For Altar Flowers, Poinsettia and Easter Lilies		938.48
Miscellaneous receipts		140.42
Thrivent Choice Funds		1,491.00
		<u>1,491.00</u>

INCOME RECEIVED TOWARDS 2010 BUDGET: \$ 143,216.16

Other Receipts

For World Hunger	\$	3,522.00
For Christmas Offering		1,378.00
For Houses for Haitians		716.00
Lenten Community Services		282.00
For Tsunami Victims		208.00
For Jam House		185.00
For Clouse Family		160.00
For Stained Window Fund		150.00
For Breast Cancer		149.05
Refund from Brotherhood Mutual Ins.		128.50
For Building Fund		80.00
Staples Rebate		54.00
For Food Pantry		24.35
		<u>24.35</u>

OTHER RECEIPTS : \$ 7,036.90

Loan Payment Received from Stained Glass Fund		19,000.00
Hackenberger Estate Funds - Initial amount received		18,094.13
Balance Hackenberger Estate Funds to Money Market		16,294.13
		<u>53,388.26</u>

Total Receipts & Beginning Balance

\$ 244,059.79 *

* Total transferred to page 6.

MESSIAH LUTHERAN CHURCH - CURRENT ACCOUNT

	2011 AUDIT	2011 BUDGET
BOARD OF WORSHIP & MUSIC		
Supply Pastor Expense	\$ 85.00	\$ 500.00
Musicians' Continuing Education	0.00	25.00
Bulletin Expense	390.39	1,000.00
Words For Worship	398.00	200.00
CD & Copyright Permit for LBW	113.33	150.00
Flowers Expense	1,982.25	1,600.00
Communion Expense	122.92	300.00
Candle Expense	281.03	500.00
Worship Expense	989.01	500.00
Robe & Vestment Cleaning	0.00	30.00
Piano Tuning and Organ Repair Expense	470.00	400.00
Music - Sr. Choir	999.46	250.00
Music - Jr. Choir	0.00	25.00
Music - Keyboard Software	0.00	500.00
Faith Boxes	150.00	100.00
Miscellaneous Expense	100.23	70.00
BOARD OF WORSHIP & MUSIC	\$ 6,081.62	\$ 6,150.00

MESSIAH LUTHERAN CHURCH - CURRENT ACCOUNT

	AUDIT AUDIT	AUDIT BUDGET
BOARD OF CHRISTIAN EDUCATION		
Sunday School Curriculum	\$ 647.72	\$ 1,100.00
Miscellaneous Expense	94.94	300.00
Repairs to Equipment	0.00	300.00
Honorarium	0.00	100.00
Social Function	0.00	200.00
Lay Leadership Education	0.00	50.00
Bible School Expense	276.97	500.00
Catechetical Material	0.00	200.00
Audio-Visual Equipment	0.00	200.00
Library Expense	0.00	300.00
BOARD OF CHRISTIAN EDUCATION	\$ 1,019.63	\$ 3,250.00

BOARD OF YOUNG PEOPLES WORK

Youth Expenses / Camping	\$ 1,221.00	\$ 1,000.00
Youth Program	24.61	300.00
Youth Area Material	0.00	50.00
Youth Retreat	0.00	200.00
Junior Church Supplies	0.00	200.00
Scholarship for Needy Youth	0.00	500.00
Mailings Expenses	0.00	50.00
BOARD OF YOUNG PEOPLES WORK	\$ 1,245.61	\$ 2,300.00

MESSIAH LUTHERAN CHURCH - CURRENT ACCOUNT		
	AUDIT AUDIT	AUDIT BUDGET
BOARD OF PUBLIC RELATIONS		
Advertising Expense	\$ 102.00	\$ 100.00
Digital Photo Supplies	0.00	50.00
Bulletin Board Expense	0.00	50.00
Miscellaneous Expense	0.00	100.00
BOARD OF PUBLIC RELATIONS	<u>\$ 102.00</u>	<u>\$ 300.00</u>
BOARD OF PARISH FELLOWSHIP		
High School Seniors Dinner	\$ 0.00	\$ 150.00
Hanging of the Greens Service	0.00	100.00
Coffee Hour	0.00	100.00
Confirmation	0.00	250.00
Congregational Dinner/Picnic	0.00	600.00
BOARD OF PARISH FELLOWSHIP	<u>\$ 0.00</u>	<u>\$ 1,200.00</u>
BOARD OF COMPASSIONATE SERVICE		
Christ In Our Home	\$ 236.00	\$ 350.00
Postage Expense	44.00	100.00
Miscellaneous Expense	47.86	200.00
BOARD OF COMPASSIONATE SERV.	<u>\$ 327.86</u>	<u>\$ 650.00</u>
BOARD OF WITNESS AND OUTREACH		
Vesper's Radio Broadcast	\$ 0.00	\$ 250.00
Inspirational Art	0.00	300.00
Miscellaneous Expense	0.00	150.00
BOARD OF EVANGELISM	<u>\$ 0.00</u>	<u>\$ 700.00</u>
BOARD OF RESOURCE MANAGEMENT		
Benevolence to Synod	\$ 15,000.00	\$ 15,000.00
Offering Envelopes	627.84	700.00
Lenten Envelopes	0.00	100.00
Stewardship Materials	0.00	100.00
Local Benevolence	0.00	500.00
Office Supplies & Postage	1,335.03	2,000.00
Safety Deposit Box Rent	15.00	18.00
Office Equipment	0.00	1,500.00
Telephone Expense	1,179.04	1,100.00
Staff Gifts / Miscellaneous	125.00	200.00
Equipment Repairs	0.00	1,400.00
Miscellaneous Expense	20.34	100.00
Messiah Website - Annual Fee	111.24	100.00
Internet	359.40	400.00
BOARD OF RESOURCE MANAGEMENT	<u>\$ 18,772.89</u>	<u>\$ 23,218.00</u>

MESSIAH LUTHERAN CHURCH - CURRENT ACCOUNT

	2011 AUDIT	2011 BUDGET
BOARD OF CHURCH PROPERTIES		
Electricity Expense	\$ 3,449.99	\$ 4,000.00
Water Expense	395.72	800.00
Sewer Expenses	594.00	600.00
Fuel Oil Expense	11,487.33	12,500.00
Refuse Expense	427.12	550.00
Custodial Supplies Expense	892.49	400.00
Church Repairs Expense	1,895.55	6,000.00
Insurance Expense	6,604.50	7,200.00
Floor and Carpet Cleaning	0.00	1,000.00
BOARD OF CHURCH PROPERTIES	<u>\$ 25,746.70</u>	<u>\$ 33,050.00</u>
 PARISH PLANNING COUNCIL		
Pastor's Salary	\$ 37,999.92	\$ 38,000.00
Pastor's Housing Allowance	13,596.00	13,600.00
FICA Equivalent @ 7.65%	3,930.00	3,947.00
Pastors' Health Insurance @16.4%	9,046.91	8,586.00
Pastor's Disability Insurance @ 2.8%	1,416.24	1,444.00
Pastor's Pension @ 12%	6,536.52	6,666.00
Pastors' Car Allowance	5,300.00	5,400.00
Continuing Education	245.00	750.00
Books & Periodicals	0.00	150.00
Secretarial Salary	22,141.00	22,141.00
Messiah Share of FICA @ 7.65%	1,921.08	1,917.00
Disability insurance / IRA Contribution for Secretary	3,392.75	3,522.00
Synod Convention Expense	131.00	425.00
Choir Director's Compensation	2,848.00	3,588.00
Organist's Compensation	3,173.75	4,500.00
Substitute Organist/Pianist	85.00	345.00
Custodial Wages and FICA @ 7.65%	4,656.24	7,500.00
Treasurer's Compensation	183.51	800.00
Workman's Compensation	641.00	700.00
PARISH PLANNING COUNCIL	<u>\$ 117,243.92</u>	<u>\$ 123,981.00</u>
 TOTAL EXPENSES VS BUDGETED EXPENSES	 \$ 170,540.23	 \$ 194,799.00
 Summary of Income and Expenses towards Budget		
TOTAL REVENUE TOWARDS BUDGET	\$ 143,216.16	
TOTAL EXPENSES IN 2011 BUDGET	<u>170,540.23</u>	
EXPENSES EXCEED REVENUE BY:	<u>(27,324.07)</u>	

MESSIAH LUTHERAN CHURCH - CURRENT ACCOUNT

2011
AUDIT

2011
BUDGET

OTHER DISBURSEMENTS

Balance Hackenberger Estate to Money Market Acct		16,294.13
World Hunger To Upper Susquehanna Synod	\$	3,522.00
Christmas Offering to Discretionary Fund		1,378.00
Meals on Wheels - from Hackenberger Estate funds		900.00
Wings of Kindness - from Hackenberger Estate funds		900.00
Houses for Haitians		716.00
Twin Borough Ministerium for Lenten Services		282.00
For Tsunami Victims		208.00
For Jam House		185.00
For Clouse Family		160.00
Stained Glass Fund		150.00
American Cancer Society		149.05
Building Fund		80.00
Food Pantry		14.40
Sub-total of Other Disbursements	\$	<u>24,938.58</u>

TOTAL RECEIPTS & BEGINNING BALANCE:	\$	244,059.79
TOTAL EXPENSES AND OTHER DISBURSEMENTS	\$	<u>195,478.81</u>

ENDING BALANCE - DECEMBER 31, 2011: \$ 48,580.98

ENDING BALANCE COMPRISED OF:	
CHECKING ACCOUNT :	\$ 3,707.41
MONEY MARKET ACCOUNT :	34,853.57
CERTIFICATES OF DEPOSIT :	10,000.00
PETTY CASH :	<u>20.00</u>
	\$ 48,580.98

Other Assets

As of 12/31/10, Amount Due Estate Funds for Stained Glass Fund Loan is \$22,950.00

MESSIAH LUTHERAN CHURCH

BUILDING FUND AUDIT - 2011

Beginning Balance January 1, 2011:		\$	8,105.19
Receipts			
Offerings	\$	8,017.00	
Use of parking lot - JVB		500.00	
Interest		6.50	8,523.50
Beginning Balance and Receipts:		\$	<u>16,628.69</u>
Disbursements:			
Roof repair	\$	738.50	
Exterior Window		700.00	
Tree Removal		575.00	
Exterior sign update		450.00	
Bat Removal Services		366.00	
Snow removal		320.00	
Parish house furnace repair		174.48	
Boiler Repair		2,661.78	\$ 5,985.76
			<u>5,985.76</u>
Ending balance December 31, 2011 :		\$	<u><u>10,642.93</u></u>

MEMORIAL FUND AUDIT - 2011

Beginning Balance January 1, 2011:		\$	9,334.72
Cash			
Receipts			
Memorials			<u>1,255.00</u>
Beginning Balance and Receipts:		\$	<u>10,589.72</u>
Disbursements:			<u>0.00</u>
Ending balance December 31, 2011 :		\$	<u><u>10,589.72</u></u>

MESSIAH LUTHERAN CHURCH

AIR CONDITIONING FUND
AUDIT FOR 2011

Beginning Balance January 1, 2011:	\$ 5,123.84
Receipts	
	<u>0.00</u>
Beginning Balance and Receipts:	\$ <u>5,123.84</u>
Disbursements	\$ <u>0.00</u>
Ending Balance December 31, 2011 :	<u><u>\$ 5,123.84</u></u>

MESSIAH LUTHERAN CHURCH

TRUST FUND ACCOUNTS (BOOK VALUE) 12/31/11

Juniata Valley Bank		
T R McClellan		\$ 38,427.38
Mary Shively		20,958.43
Alma Clark		9,000.00
Carl Steward		9,000.00
Hollenbaugh	\$ 5,000.00	
Rothrock	4,500.00	
Cora Barton	500.00	
Ruth Beale	4,500.00	
Kathreen Bousum	900.00	
		\$ 15,400.00
		\$ 92,785.81
Used for Renovation Project in 1997:		(24,500.00)
Juniata Valley Bank Book Balance 12/31/09		\$ 68,285.81

First National Bank of Mifflintown		
T R McClellan		\$ 38,432.85
Mary Shively		36,000.00
Charles & Myrtle Miller Memorial Trust		50,000.00
Mary Eliza Smith	\$ 500.00	
Frances Switzer	900.00	
Margaret Weiser	2,000.00	
Cora Barton	2,000.00	
Gladys McCauley	1,000.00	
George Knisely	1,000.00	
Betty Magill	1,000.00	
Harley	1,000.00	
		\$ 9,400.00
First National Bank Book Balance 12/31/09		\$ 133,832.85
TOTAL TRUST ACCOUNT:		\$ 202,118.66

Current Certificates of Deposit from

Mildred Lauver Estate		\$ 87,063.75
Used for Church Renovation in 2000		(82,940.77)
		\$ 4,122.98
Certificate of Deposit used in 2001		(4,059.23)
Anna Wolfe	\$ 9,000.00	
Helen Kerchner	5,000.00	
Ethel Strawser	2,130.81	
Lorraine Mitchell	4,500.00	
John Seiber	1,027.82	
Lucy Smith	900.00	
Stella Britcher	2,000.00	
Marie Smith	36,000.00	
Florence Showers	31,481.00	
		\$ 92,039.63
Total Certificates of Deposit		\$ 92,103.38
Used In 2010 and 2011 towards Current Exp.		(43,355.68)
		\$ 48,747.70

MESSIAH LUTHERAN CHURCH
BYRON KING FUND - AUDIT FOR 2011

Beginning Balance January 1, 2011:	\$ 7,410.00
Receipts	
Interest Income	26.34
Beginning Balance and Receipts:	<u>\$ 7,436.34</u>
Disbursements:	2,000.00
	<u> </u>
Ending balance December 31, 2011 :	<u><u>\$ 5,436.34</u></u>

Ending Balance Comprised of:	
Checking Acct	\$ 1,209.34
Savings Acct	4,227.00
	<u>\$ 5,436.34</u>

MESSIAH LUTHERAN CHURCH

MUSIC FUND - AUDIT FOR 2011

Beginning Balance January 1, 2011:	\$ 4,013.81
Receipts	<u>1,000.00</u>
Beginning Balance and Receipts:	\$5,013.81
Expenses	
Special Music	<u>\$ 530.00</u>
Ending balance December 31, 2011 :	<u><u>\$4,483.81</u></u>

MESSIAH LUTHERAN CHURCH

STAINED GLASS WINDOW FUND - AUDIT FOR 2011

Beginning Balance January 1, 2011:	\$ 7,867.70
Receipts	
Gifts / Donations	\$ 13,123.52
Interest	<u>12.33</u>
Beginning Balance and Receipts:	\$ 21,003.55
Disbursements:	
Paid on Loan to Messiah Trust	<u>19,000.00</u>
Ending balance December 31, 2011 :	<u><u>\$ 2,003.55</u></u>

Stained Glass fund owes Trust CD's \$22,950.00 as of 12/31/11.

MESSIAH LUTHERAN CHURCH

STEPHEN MINISTRY FUND
AUDIT FOR 2011

Beginning Balance January 1, 2011:	\$	658.36
Receipts		0.00
Beginning Balance and Receipts:	\$	<u>658.36</u>
Disbursements	\$	<u>0.00</u>
Ending Balance December 31, 2011 :	\$	<u><u>658.36</u></u>

We, the undersigned auditors, do hereby certify that we have examined the books, papers and all records available to us for auditing this report on the financial condition of the Current Account, Building Fund, Music Fund, Byron King Fund, Stephen Ministry Fund, Stained Glass Window Fund, Air Conditioning Fund and Memorial Fund accounts of the Messiah Lutheran Church for fiscal year 2011.

We certify that the report is accurate regarding the bank statements presented to us for inspection.

Richard Van Yawce
Sam J. Lester
Ray J. K.